

EXHIBIT A

BALLOT MEASURE (FULL TEXT OF MEASURE)

To build a middle school for students in grades seven and eight, upgrade facilities at North County High School and refurbish schools over thirty years old, together with State matching funds, shall the North Monterey County Unified School District issue \$20,750,000 of bonds, at interest rates within the legal limit and appoint a Citizen's Oversight Committee to perform annual audits?

As required by the California Constitution, the proceeds from the sale of the bonds will be used only for the construction, reconstruction, rehabilitation or replacement of school facilities, including the furnishing and equipping of school facilities, or the acquisition or lease of real property for school facilities, and not for any other purpose, including teacher and administrator salaries and other school operating expenses.

The District's Board of Trustees has certified that it has evaluated safety, class size reduction and information technology needs in developing the foregoing list.

The District's Board of Trustees will conduct an annual, independent performance audit to ensure that the funds have been expended only on the project list set forth above.

The District's Board of Trustees will conduct an annual, independent financial audit of the proceeds from the sale of the Bonds until all of those proceeds have been expended for the school facilities projects.

Pursuant to section 15772 of the California Education Code, the District's Board of Trustees will appoint a citizens' oversight committee and conduct annual independent audits to assure that funds are spent only on school and classroom improvements and for no other purposes.